Consult Tax Service, Inc.

Board of Directors
Oklahoma Public Health Association
Oklahoma City, OK 73105

We have audited the accompanying statement of financial position of Oklahoma Public Health Association as of December 31, 2020, and in the related statements of activities and changes in net assets and cash flows for the year ended then. These financial statements are the responsibility of Oklahoma Public Health Association’s management.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, the financial statement of the above-named entity, as of December 31, 2020. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The following statement of income is presented for the purpose of additional analysis and is not a requested part of the financial statements of the above-named entity. Such information has been subjected to the auditing procedures applied in our audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as-a-whole.

This report is intended for the information of management of the above-named entity, however, this report is a matter of public record and its distribution is not limited.

Jack T. Wellborn, CFO

4-30-21

Date

Consult Tax Service, Inc.
Public Accounting Corporation
Note 1 – Summary of Significant Accounting Policies

Nature of Activities
Oklahoma Public Health Association is a non-profit corporation organized to assist in protecting and promoting public health, to provide for scientific advancement with the enlightenment of its members through the exchange of information, ideas and experiences, and to advance the public health program in the State of Oklahoma.

Basis of Accounting
The records of the Association are kept on the accrual basis of accounting for financial statement preparation. Whereby, revenues are recorded when earned and expenses are recorded when liability is incurred.

Financial Statement Presentation
Financial statement presentation follows the recommendation of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No. 117, the Association is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The Association does not have temporarily or permanently restricted net assets as of December 31, 2020.

Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes
The Association has received an advanced ruling from the Internal Revenue Service to be treated as a publicly-supported organization exempt from federal income taxes under Code Section 501(C)(3).
Note 1 – Summary of Significant Accounting Policies (continued)

Furniture and Equipment
Property and equipment with an estimated useful life exceeding one year and a value of $250 or greater are recorded at cost or, if donated, the approximate fair value at the date of The donation. Depreciation is computed using the straight-line method over the estimated useful life of the asset. Depreciation expense for the year ending December 31, 2020 was $0.00.

Cash and Cash Equivalents
For purposes of the statement of cash flows, the Association considers all unrestricted highly Liquid investments with an initial maturity of three months or less to be cash equivalents. At December 31, 2020, there were no cash equivalents.

Note 2 – Short-Term Investments

Short-term investments are certificates of deposits with original maturity dates in excess of three months.

Note 3 – Temporarily Restricted Net Assets

As of December 31, 2020, the Association had no temporarily restricted assets.

Note 4 – Fair Value Measurements

Fair values of assets measured on a recurring basis as of December 31, 2020 are

<table>
<thead>
<tr>
<th>Short-Term investments</th>
<th>Fair Value</th>
<th>Quoted Value</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 49,901.52</td>
<td>$ 49,901.52</td>
</tr>
</tbody>
</table>
Operating Activities

Net Income 549

Adjustments to reconcile net income 0

To net cash provided by operations:

202 – Federal Withholding 282
203 – State Withholding Payable 45
210 – Payroll Liabilities 631

Net cash provided by Operating Activities 0

Net cash increase for period 23

Cash at beginning of period 61850

Adjustments for prior year

Cash at end of period 61873
# Oklahoma Public Health Association

## Balance Sheet

**Cash Basis**

**As of December 31, 2020**

### ASSETS

#### Current Assets

- **Checking/Savings**
  - 100 · Focus Credit Union-40119-77: 11,971.76
  - 101 · Focus-Investment #40119-00: 10,774.71
  - 103 · CD #2: 26,011.65
  - 104 · CD #3: 13,115.16

  **Total Checking/Savings:** 61,873.28

- **Other Current Assets**
  - 180 · Prepaid Insurance: 746.68

  **Total Other Current Assets:** 746.68

**Total Current Assets:** 62,619.96

#### Fixed Assets

- 150 · Furniture & Equipment: 13,183.22
- 160 · Accumulated Depreciation: (13,183.22)

**Total Fixed Assets:** 0.00

**TOTAL ASSETS:** 62,619.96

### LIABILITIES & EQUITY

#### Liabilities

- **Current Liabilities**
  - Other Current Liabilities
    - 202 · Federal W/H: 231.81
    - 203 · State Withholding Payable: 45.00
    - 210 · Payroll Liabilities: 631.13

  **Total Other Current Liabilities:** 907.94

  **Total Current Liabilities:** 907.94

**Total Liabilities:** 907.94

#### Equity

- 300 · Opening Bal Equity: (13,412.99)
- 390 · Unrestricted Funds: 74,575.68
- **Net Income:** 549.33

**Total Equity:** 61,712.02

**TOTAL LIABILITIES & EQUITY:** 62,619.96
Ordinary Income/Expense

Income
400-19 · 2019 Conference Income
   400191 · Registration  600.00
   400193 · Sponsorships  2,500.00
Total 400-19 · 2019 Conference Income  3,100.00

400-20 · 2020 Conference
   refund  247.17
   2020-V · 2020 conf vendor  1,705.00
   2020reg · 2020 registraton  10,173.00
   2020spn · 2020 conf Sponsor  6,105.00
Total 400-20 · 2020 Conference  18,230.17

400 · Conference  99.00

401 · Membership Dues
   401-2 · Corporate Membership  11,948.00
   401 · Membership Dues - Other  3,760.05
Total 401 · Membership Dues  15,708.05

403 · Contributions/Donations  450.87
405 · Refund  115.85
410 · Interest Income  645.17
411 · Grants  9,500.00

416 · Miscellaneous  225.00

Total Income  48,074.11

Gross Profit  48,074.11

Expense

600 · Salaries & Wages  16,500.00
607 · Professional Fees  600.00

62020 · 620 Conference
   Awards  216.49
   Conference gifts  168.70
   Refund  780.00
   Scholarship  1,000.00
   Virtual  2,198.90
   ' · Promotion  25.11
   62020-3 · Speakers  727.17
   CEU's · CEU's  0.00
   62020 · 620 Conference - Other  1,054.91
Total 62020 · 620 Conference  6,171.28

641 · Insurance  1,520.00
642 · APHA HEC Conf  7,938.96
650 · Dues  0.00
656 · Postage & Shipping  45.40
659 · Outside Printing / Copying  0.00
662 · Affinipay  438.72
664 · bank fees  35.99
674 · Meetings & Conferences  1,541.71
676 · Occupancy  8,041.27
678 · Communications/Marketing  552.01
## Oklahoma Public Health Association
### Profit & Loss
#### January through December 2020

<table>
<thead>
<tr>
<th>Category</th>
<th>Jan - Dec 20</th>
</tr>
</thead>
<tbody>
<tr>
<td>690 - Donation</td>
<td>0.00</td>
</tr>
<tr>
<td>699 - Miscellaneous Expense</td>
<td>4,139.44</td>
</tr>
<tr>
<td><strong>Total Expense</strong></td>
<td>47,524.78</td>
</tr>
<tr>
<td><strong>Net Ordinary Income</strong></td>
<td>549.33</td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
<td>549.33</td>
</tr>
</tbody>
</table>