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Consult Tax Service, Inc.

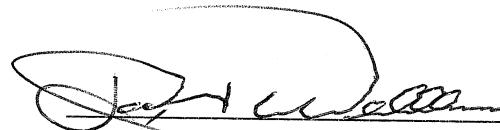
Board of Directors
Oklahoma Public Health Association
Oklahoma City, OK 73105

We have audited the accompanying statement of financial position of Oklahoma Public Health Association as of December 31, 2020, and in the related statements of activities and changes in net assets and cash flows for the year ended then. These financial statements are the responsibility of Oklahoma Public Health Association's management.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, the financial statement of the above-named entity, as of December 31, 2020. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The following statement of income is presented for the purpose of additional analysis and is not a requested part of the financial statements of the above-named entity. Such information has been subjected to the auditing procedures applied in our audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as-a-whole.

This report is intended for the information of management of the above-named entity, however, this report is a matter of public record and its distribution is not limited.



Jack T. Wellborn, CFO

4-30-21

Date

Consult Tax Service, Inc.
Public Accounting Corporation

Oklahoma Public Health Association

Notes to Financial Statements
For the Year Ending December 31, 2020

Note 1 – Summary of Significant Accounting Policies

Nature of Activities

Oklahoma Public Health Association is a non-profit corporation organized to assist in protecting and promoting public health, to provide for scientific advancement with the enlightenment of its members through the exchange of information, ideas and experiences, and to advance the public health program in the State of Oklahoma.

Basis of Accounting

The records of the Association are kept on the accrual basis of accounting for financial statement preparation. Whereby, revenues are recorded when earned and expenses are recorded when liability is incurred.

Financial Statement Presentation

Financial statement presentation follows the recommendation of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No. 117, the Association is required to Report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The Association does not have temporarily or permanently restricted net assets as of December 31, 2020.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting Principles requires management to make estimates and assumptions that affect certain Reported amounts and disclosures. Accordingly, actual results could differ from those estimates

Income Taxes

The Association has received an advanced ruling from the Internal Revenue Service to be treated as a publicly-supported organization exempt from federal income taxes under Code Section 501(C)(3).

Oklahoma Public Health Association

Notes to Financial Statements
For the Year Ending December 31, 2020

Note 1 – Summary of Significant Accounting Policies (continued)

Furniture and Equipment

Property and equipment with an estimated useful life exceeding one year and a value of \$250 or greater are recorded at cost or, if donated, the approximate fair value at the date of The donation. Depreciation is computed using the straight-line method over the estimated useful life of the asset. Depreciation expense for the year ending December 31, 2020 was \$0.00.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Association considers all unrestricted highly Liquid investments with an initial maturity of three months or less to be cash equivalents. At December 31, 2020, there were no cash equivalents.

Note 2 – Short-Term Investments

Short-term investments are certificates of deposits with original maturity dates in excess of three months.

Note 3 – Temporarily Restricted Net Assets

As of December 31, 2020, the Association had no temporarily restricted assets.

Note 4 – Fair Value Measurements

Fair values of assets measured on a recurring basis as of December 31, 2020 are

	Fair Value	Quoted Value
Short-Term investments	\$ 49,901.52	\$ 49,901.52

Oklahoma Public Health Association

Statement of Cash Flows
January through December 2020

Jan – Dec 2020

Operating Activities

Net Income	549
Adjustments to reconcile net income	0
To net cash provided by operations:	
202 – Federal Withholding	282
203 – State Withholding Payable	45
210 – Payroll Liabilities	631
Net cash provided by Operating Activities	0
Net cash increase for period	23
Cash at beginning of period	61850
Adjustments for prior year	
Cash at end of period	61873

**Oklahoma Public Health Association
Balance Sheet
As of December 31, 2020**

Cash Basis

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
100 · Focus Credit Union-40119-77	11,971.76
101 · Focus-Investment #40119-00	10,774.71
103 · CD #2	26,011.65
104 · CD #3	13,115.16
	61,873.28
Total Checking/Savings	61,873.28
Other Current Assets	
180 · Prepaid Insurance	746.68
	746.68
Total Other Current Assets	746.68
Total Current Assets	62,619.96
Fixed Assets	
150 · Furniture & Equipment	13,183.22
160 · Accumulated Depreciation	(13,183.22)
	0.00
Total Fixed Assets	0.00
TOTAL ASSETS	62,619.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
202 · Federal W/H	231.81
203 · State Withholding Payable	45.00
210 · Payroll Liabilities	631.13
	907.94
Total Other Current Liabilities	907.94
Total Current Liabilities	907.94
Total Liabilities	907.94
Equity	
300 · Opening Bal Equity	(13,412.99)
390 · Unrestricted Funds	74,575.68
Net Income	549.33
	61,712.02
Total Equity	61,712.02
TOTAL LIABILITIES & EQUITY	62,619.96

Oklahoma Public Health Association
Profit & Loss
January through December 2020

Cash Basis

	Jan - Dec 20
Ordinary Income/Expense	
Income	
400-19 · 2019 Conference Income	
400191 · Registration	600.00
400193 · Sponsorships	2,500.00
Total 400-19 · 2019 Conference Income	3,100.00
400-20 · 2020 Conference	
refund	247.17
2020-V · 2020 conf vendor	1,705.00
2020reg · 2020 registraton	10,173.00
2020spn · 2020 conf Sponsor	6,105.00
Total 400-20 · 2020 Conference	18,230.17
400 · Conference	99.00
401 · Membership Dues	
401-2 · Corporate Membership	11,948.00
401 · Membership Dues - Other	3,760.05
Total 401 · Membership Dues	15,708.05
403 · Contributions/Donations	450.87
405 · Refund	115.85
410 · Interest Income	645.17
411 · Grants	9,500.00
416 · Miscellaneous	225.00
Total Income	48,074.11
Gross Profit	48,074.11
Expense	
600 · Salaries & Wages	16,500.00
607 · Professional Fees	600.00
62020 · 620 Conference	
Awards	216.49
Conference gifts	168.70
Refund	780.00
Scholarship	1,000.00
Virtual	2,198.90
` · Promotion	25.11
62020-3 · Speakers	727.17
CEU's · CEU's	0.00
62020 · 620 Conference - Other	1,054.91
Total 62020 · 620 Conference	6,171.28
641 · Insurance	1,520.00
642 · APHA HEC Conf	7,938.96
650 · Dues	0.00
656 · Postage & Shipping	45.40
659 · Outside Printing / Copying	0.00
662 · Affinipay	438.72
664 · bank fees	35.99
674 · Meetings & Conferences	1,541.71
676 · Occupancy	8,041.27
678 · Communications/Marketing	552.01

Oklahoma Public Health Association
Profit & Loss
January through December 2020

Cash Basis

	Jan - Dec 20
690 · Donation	0.00
699 · Miscellaneous Expense	4,139.44
Total Expense	47,524.78
Net Ordinary Income	549.33
Net Income	549.33